## U.S. TRAVEL AND TOURISM BALANCE OF TRADE: All Countries (Business vs. Personal) Receipts (Exports) and Payments (Imports) 2005-2014<sup>(r)</sup>

[Millions of U.S. Dollars]

Receipts (Exports)	2005	2006	2007	2008	2009	2010	2011	2012 <sup>r</sup>	2013 <sup>r</sup>	2014 <sup>r</sup>
Total Travel and Tourism-Related Exports <sup>(1)</sup>	\$122,079	\$126,778	\$144,224	\$164,718	\$146,005	\$167,997	\$187,630	\$200,996	\$214,543	\$220,757
% Change	11%	4%	14%	14%	-11%	15%	12%	7%	7%	3%
Travel (for all purposes including education) (2)(3)	\$101,470	\$105,140	\$119,037	\$133,761	\$119,902	\$137,010	\$150,867	\$161,632	\$172,901	\$177,241
% Change	10%	4%	13%	12%	-10%	14%	10%	7%	7%	3%
Business	\$38,151	\$39,333	\$42,819	\$45,941	\$36,518	\$39,523	\$40,281	\$39,530	\$39,411	\$40,358
% Change	12%	3%	9%	7%	-21%	8%	2%	-2%	0%	2%
Personal	\$63,320	\$65,807	\$76,218	\$87,820	\$83,384	\$97,487	\$110,586	\$122,102	\$133,490	\$136,883
% Change	8%	4%	16%	15%	-5%	17%	13%	10%	9%	3%
Passenger Air Transport <sup>(4)</sup>	\$20,609	\$21,638	\$25,187	\$30,957	\$26,103	\$30,987	\$36,763	\$39,364	\$41,642	\$43,516
% Change	15%	5%	16%	23%	-16%	19%	19%	7%	6%	5%
Payments (Imports)	2005	2006	2007	2008	2009	2010	2011	2012 <sup>r</sup>	2013 <sup>r</sup>	2014 <sup>r</sup>
Total Travel and Tourism-Related Imports <sup>(1)</sup>	\$101,419	\$106,848	\$112,788	\$119,837	\$102,953	\$110,049	\$116,447	\$129,903	\$136,136	\$145,677
% Change	8%	5%	6%	6%	-14%	7%	6%	12%	5%	7%
Travel (for all purposes including education) <sup>(2)(3)</sup>	\$79,988	\$84,206	\$89,235	\$92,545	\$81,421	\$86,623	\$89,700	\$100,338	\$104,107	\$110,787
% Change	8%	5%	6%	4%	-12%	6%	4%	12%	4%	6%
Business	\$22,813	\$23,047	\$23,999	\$23,204	\$19,273	\$21,274	\$20,675	\$20,145	\$21,116	\$18,264
% Change	5%	1%	4%	-3%	-17%	10%	-3%	-3%	5%	-14%
Personal	\$57,175	\$61,158	\$65,236	\$69,341	\$62,148	\$65,349	\$69,024	\$80,193	\$82,990	\$92,523
% Change	10%	7%	7%	6%	-10%	5%	6%	16%	3%	11%
Passenger Air Transport <sup>(4)</sup>	\$21,431	\$22,642	\$23,553	\$27,292	\$21,532	\$23,426	\$26,747	\$29,565	\$32,029	\$34,890
% Change	6%	6%	4%	16%	-21%	9%	14%	11%	8%	9%
Balance of Trade	2005	2006	2007	2008	2009	2010	2011	2012 <sup>r</sup>	2013 <sup>r</sup>	2014 <sup>r</sup>
Balance of Trade	\$20,660	\$19,930	\$31,436	\$44,881	\$43,052	\$57,948	\$71,183	\$71,093	\$78,407	\$75,080

<sup>(</sup>r) Preliminary estimates were revised for 2012, 2013, and 2014.

Source: U.S. Department of Commerce, National Travel and Tourism Office from the Bureau of Economic Analysis, October 2015.

<sup>1</sup> Total Travel and Tourism Exports/Imports represents the sum of 'Travel' + 'Passenger Air Transport' exports/imports (what international visitors spent while here + what they spent to get here).

<sup>&</sup>lt;sup>2</sup> Travel: These accounts cover purchases of goods and services by U.S. persons traveling abroad and by foreign travelers in the United States for business or personal reasons. These goods and services include food, lodging, recreation, gifts, entertainment, local transportation in the country of travel, and other items incidental to a foreign visit.

<sup>&</sup>lt;sup>3</sup> All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel, along with spending on day-trips (less than one night).

<sup>&</sup>lt;sup>4</sup> All costs foreign students incur in the United States, including tuition at a U.S. institution.

<sup>&</sup>lt;sup>5</sup> International standards now use a broader definition of travel than previously used, which includes education-related and health-related travel, as well as expenditures on goods and services by border, seasonal, and other short-term workers in the United States. For more information, please visit: http://travel.trade.gov/pdf/restructuring-travel.pdf

<sup>6</sup> This category includes business travel other than expenditures by border, seasonal, and other short-term workers, and personal travel other than education-related travel and health-related travel.

<sup>&</sup>lt;sup>7</sup> Fares received for the transport of nonresidents by U.S. air carriers between the United States and foreign countries and between two foreign points (exports), and the transport of U.S. residents by foreign air carriers between the United States and foreign countries (imports).